

**Closed Rental Units Per Month** 

## RENT Check™ is ARMLS's monthly publication showcasing the Valley's residential single family leasing market.

What's the RENT Check Quotient (RCQ)? It is the ratio of closed rentals to closed sales. For example, 1:2 (one to two) would mean for every 1 rental, there are 2 closed sales. 1:1 (one to one) would mean that the number of closed rentals and closed sales are the same.

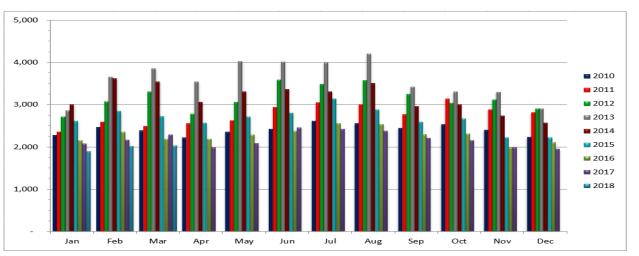
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## March 2018 published April 23, 2018

	Jan	Feb	Mar	Apr	Мау	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg Units
2010	2,281	2,473	2,390	2,226	2,365	2,423	2,613	2,567	2,447	2,541	2,407	2,235	2,414
2011	2,363	2,595	2,499	2,563	2,626	2,937	3,050	3,005	2,774	3,146	2,888	2,819	2,772
2012	2,717	3,073	3,311	2,790	3,061	3,592	3,495	3,582	3,250	3,043	3,121	2,906	3,162
2013	2,859	3,660	3,862	3,542	4,028	4,017	3,993	4,209	3,422	3,311	3,297	2,911	3,593
2014	3,013	3,625	3,550	3,065	3,314	3,364	3,311	3,512	2,960	3,014	2,742	2,577	3,171
2015	2,620	2,847	2,729	2,571	2,715	2,808	3,144	2,883	2,600	2,671	2,229	2,222	2,670
2016	2,148	2,351	2,184	2,186	2,290	2,382	2,562	2,537	2,295	2,309	1,986	2,107	2,278
2017	2,079	2,164	2,291	1,991	2,082	2,461	2,419	2,375	2,215	2,158	1,982	1,951	2,181
2018	1,901	2,014	2,034										1,983

Median Lease \$: \$1,395 Average Lease \$: \$1,561 Avg. Days on Market: 27 Rent Check Quotient™: 1:5





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